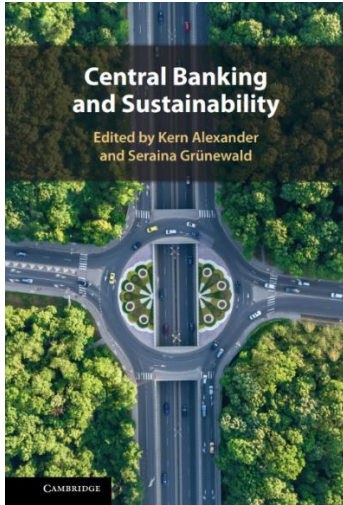




Universität
Zürich ^{UZH}

Competence Center of Sustainability:
Finance, Law, Sciences, and the Humanities

SCFL
Society
of Commercial
and Financial
Law



Conference

**Kern Alexander and
Seraina Grünewald (eds):
Central Banking and
Sustainability**

Cambridge University Press

“The Role of Sustainability in Central Banking”

Conference

with chapter authors & expert speakers

Kern Alexander, UZH

Seraina Grünewald, HSG

Fabian Amtenbrink, Erasmus University Rotterdam

Elia Cerrato García, CUNEF Universidad, University of Madrid

Paul G. Fisher, Cambridge Institute for Sustainability Leadership

Sarah Jane Hlásková Murphy, ECB

and others

Friday, 8 May 2026, 9:15 – 16:00

University of Zurich, Rämistrasse 71, 8006 Zurich
Main Building, Room KOL-F-101 (Floor F)

Register here:



<https://ema.uzh.ch/RMRVP>

Conference

“The Role of Sustainability in Central Banking”

Description of Event

Sustainability matters increasingly affect and concern central banks around the globe, while the perception of what they are legally empowered to do may differ depending on the jurisdiction at hand. This conference “The Role of Sustainability in Central Banking” will launch the newly published book *Central Banking and Sustainability* (Cambridge University Press), which forms the basis for the talks and panel discussions. Bringing together a curated panel of chapter authors and experts in the field, and hosting lawyers, economists, and political scientists, this conference will create a platform to systematically assess the role of central banks in matters of sustainability from different perspectives in academia and central banking practice – some more favourable of a proactive engagement of central banks in sustainability policies, others more critical and vigilant of legal and legitimacy boundaries of such engagement.

The methodological approaches the authors deploy include legal-doctrinal analysis, empirical analysis, and economic theory. The essays together provide a balanced assessment of the role central banks can and should play in sustainability matters, addressing legal aspects, legitimacy, and concerns of interinstitutional balance as well as economic and operational considerations. The book covers both developed and developing economies, where central banks are already facing the dire consequences of the warming climate.

Hosted at the University of Zurich during Zurich Climate Week, we look forward to a conference that brings together some of the authors of the book to present their research findings and engage in critical discussion through scholarly exchange. It is aimed at an interdisciplinary and international audience from academia and practice, as well as students, and seeks to strengthen the visibility and relevance of this evolving field.

Programme

9:15 Opening remarks

Kern Alexander and Seraina Grünewald

9:30 Panel 1: Central banks in search of guidance? Market neutrality, policy coordination, and democratic legitimacy

Chair: Kern Alexander

Input presentations

Capital allocation by monetary authorities

Will Bateman (via Zoom)

Law and politics of independent policy coordination

Seraina Grünewald

Democratic legitimization of climate change mitigation action by independent Central Banks

Fabian Amtenbrink

Moderated discussion and Q&A with audience

Paul Fisher, Kern Alexander

11:00 Coffee break

11:30 Panel 2: Understanding and managing sustainability risk

Chair: Paul Fisher

Input presentations

Main challenges of central banks regarding the management of climate and nature-related risks

Sarah Jane Hlásková Murphy

Climate systemic risk and macroprudential policy responses

Pierre Monnin

Moderated discussion and Q&A with audience

Diarmuid Murphy (tbc), Marco Dell'Erba (tbc)

13:00 Lunch

14:00 Keynote by *Danae Kyriakopoulou* on the implications of climate change and the transition for monetary policy

14:30 Panel 3: Mandates of the European Central Bank, Bank of England and the Federal Reserve

Chair: Seraina Grünewald

Input presentations

European Central Bank

Elia Cerrato García

Bank of England

Paul Fisher

Federal Reserve

Kern Alexander

Reshaping Mandates in Emerging Markets and Developing Countries

Elsie Addo Awadzi

Moderated discussion and Q&A with audience

Nik de Boer (via Zoom)

16:00 Final remarks

Kern Alexander and Seraina Grünewald

Organizing institutions:

UZH Competence Center of Sustainability
Institute for Law and Economics, University of St. Gallen

Sponsors:

UZH Hochschulstiftung

Speakers:

Elsie Addo Awadzi
University of Oxford, formerly Bank of Ghana

Kern Alexander
University of Zurich

Fabian Amtenbrink
Erasmus University Rotterdam

Will Bateman
Australian National University

Nik de Boer
University of Amsterdam

Elia Cerrato García
CUNEF Universidad

Marco Dell'Erba (tbc)
University of Zurich

Paul Fisher
University of Cambridge

Seraina Grünewald
University of St. Gallen and European University Institute

Sarah Jane Hlásková Murphy
European Central Bank

Danae Kyriakopoulou
Bank of England

Pierre Monnin
Council on Economic Policies

Diarmuid Murphy (tbc)
formerly Central Bank of Ireland